**Our Narrative UCM. No: C2523 (Incorp with sub case** **C2590)**

**Subject’s Background**

**Suspect 1**

Name / Entry Permit / Country or Region: CHAN TAI MAN (“CHAN”) / A000001(0) / CHINA

HASE account: 111-111111-101 (opened on 25 Nov 2024, account restriction has been imposed since 4 Dec 2024)

**Triggering Factors and reported payments**

**Intelligence 1 (Cross border received on 3 Dec 2024)**

Source: HSBC Referral

Fraud type: Impersonation

Reported payments credited to CHAN’s HASE account (111-111111-101)

1: 3 Dec 2024, HKD2,997.00, debited from CHAN TAI MAN’s HSBC account 333-333333-101 – it can be located in banking system.

2: 3 Dec 2024, HKD144,123.00, debited from CHEUNG TAK SHING ‘s HSBC account 444-4444444-101 via ATM – it can be located in banking system.

**Intelligence 2 (Cross border received on 6 Dec 2024)**

Source: HSBC Referral

Fraud type: Impersonation

Reported payments credited to CHAN’s HASE account (111-111111-101)

3: 3 Dec 2024, HKD50,001.00, debited from CHAN TAI MAN’s HSBC account 333-333333-101 – it can be located in banking system.

**Intelligence 3 (Cross border received on 10 Dec 2024)**

Source: HSBC Referral

Fraud type: Impersonation

Reported payments credited to CHAN’s HASE account (111-111111-101)

4: 3 Dec 2024, HKD7,001.00, debited from CHAN TAI MAN’s HSBC account 333-333333-101 – it can be located in banking system.

**Intelligence 4 (Cross border received on 10 Dec 2024)**

Source: HSBC Referral

Fraud type: Impersonation

The payment details as below:

(same as reported payment 1)

**Intelligence 5(C203)**

Source: Internal Referral

Fraud type: Not provided

The payment details as below:

(same as reported payment 1)

**Intelligence 6(Cross border received on 11 Dec)**

Source: HSBC Referral

Fraud type: Impersonation

Reported payments credited to CHAN’s HASE account (111-111111-101)

5: 3 Dec 2024, HKD5,001.00, debited from CHAN TAI MAN’s HSBC account 333-333333-101 – it can be located in banking system.

**Intelligence 7 (C204)**

Source: Internal Referral

Fraud type: Not provided

The payment details as below:

(same as reported payment 3)

**Intelligence 8 (C205)**

Source: Internal Referral

Fraud type: Not provided

The payment details as below:

(same as reported payment 4)

**Intelligence 9 (C206)**

Source: Internal Referral

Fraud type: Not provided

The payment details as below:

(same as reported payment 5)

**Intelligence 10 (C207)**

Source: Search Warrant

Fraud type: Telephone Deception

Police reference: Policeref1, Writ No.: 12■■■

No transaction provided in the intelligence

**Intelligence 11 (C208)**

Source: Internal Referral

Fraud type: Not provided

Reported payments credited to CHAN’s HASE account (111-111111-101)

6: 3 Dec 2024, HKD50,001.00, debited from CHAN TAI MAN’s HSBC account 333-333333-101 – it can be located in banking system.

**Intelligence 12 (sub case: C2590)**

Source: ADCC

Fraud type: Impersonation

Police reference: ESPS ■■■■■/2024 and TY RN ■■■■■■■

The payment details as below:

(same as reported payment 2)

|  |  |
| --- | --- |
| **KYC Review on Suspect** |  |
| **Customer Background** | suspect |
| Entry permit | A000001(0) |
| Customer name | CHAN TAI MAN |
| Relationship with HASE since | 25 Nov 2024 |
| Gender | MALE |
| Date of birth | 1 Jan 2000 |
| Nationality (country/region/ territory) | CHINA |
| Occupation | DATA PROCESS/IT MGR (last updated on 25 Nov 2024) |
| Employer | ABC1 Limited |
| Address | Rm01, 1/F, 111 Argyle Street, Mong Kok, Hong Kong |
| Contact number | 10000001 (Mobile) |
| Email | 10000001@hangseng.com |
| Monthly income | HKD25,000 (last updated on 25 Nov 2024) |
| Previous financial crime risk | No previous financial crime risk was identified. |
| Others | Last CDD review was found and completed on 25 Nov 2024. |
|  |

**Conclusion and the Way Forward**

- Intelligence revealed that account 111-111111-101 of CHAN might be involved into Telephone Deception as suspect account. The involved fraud payments could be located in the bank system.

- CHAN’s account was newly opened on 25 Nov 2024 (within 6 months). Financial crime risk posed by the allegation cannot be discounted as the account has the risk of been opened/exploited to receive fraudulent transaction.

- Most of the account deposits were withdraw in the same day or in short period of time. Rapid “in” and “out” funds movements were observed.

In summary, the financial crime risk of CHAN could be identified. Therefore, it is recommended to terminate the business relationship between the bank and CHAN. All account will be closed.